



GHANA STATISTICAL SERVICE (GSS)
Statistics for Development and Progress

Statistical Bulletin

CONSUMER PRICE INDEX (CPI)

September 2018

New series (2012=100)

Ghana Statistical Service (GSS)

P.O. Box GP 1098, Accra

www.statsghana.gov.gh

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Consumer Price Index (CPI) for September 2018

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Note:

More detailed data in time series format is contained in the CPI User's guide on the GSS website (www.statsghana.gov.gh)

HIGHLIGHTS FOR SEPTEMBER 2018

Inflation for September 2018 rose to 9.8%

The Consumer Price Index (CPI) measures the change over time in the general price level of goods and services that households acquire for the purpose of consumption, with reference to the price level in 2012, the base year, which has an index of 100.

The year-on-year inflation rate as measured by the CPI was 9.8 percent in September 2018 down by 0.1 percentage point from the 9.9 percent recorded in August 2018 (Figure 1). This rate of inflation for September 2018 is the percentage change in the Consumer Price Index (CPI) over the twelve-month period, from September 2017 to September 2018.



The monthly change rate for September 2018 was 0.0 percent same as the rate recorded in August 2018.

Food and non-food inflation for September 2018

The Food and non-alcoholic beverages group recorded a year-on-year inflation rate of 8.7 percent. This is 0.8 percentage point higher than the 7.9 percent recorded in August 2018. Six subgroups of the food and non-alcoholic beverages group recorded inflation rates higher than the group's average rate of 8.7 percent. The subgroups were Coffee, tea and cocoa (13.1%),

Fruits (11.3%), Food products n.e.c (10.5%), Meat and meat products (10.2%), Mineral water, soft drinks, fruit and vegetable juices (10.2%) and Vegetables (9.6%).

The non-food group recorded a year-on-year inflation rate of 10.3 percent in September 2018, compared to the rate of 10.8 percent recorded in August 2018. Five subgroups of the non-food group recorded year-on-year inflation rates higher than the group’s average rate of 10.3 percent. Transport (14.4%), Clothing and footwear (14.3%), Recreation and Culture (13.9%), Furnishing, Household Equipment and Routine Maintenance (12.4%) and Miscellaneous goods and services (11.5%). Inflation was lowest in the Housing, Water, Electricity, Gas and Others Fuels subgroup (3.0%).

.Regional differentials

At the regional level, the year-on-year inflation rate ranged from 8.4 percent in the Upper East Region to 11.9 percent in Upper West region. Five regions (Upper West, Brong Ahafo, Western, Northern and Ashanti) recorded inflation rates above the national average rate and Eastern region recorded the same inflation rate as the national average of 9.8 percent.

Year- on-year inflation by regions

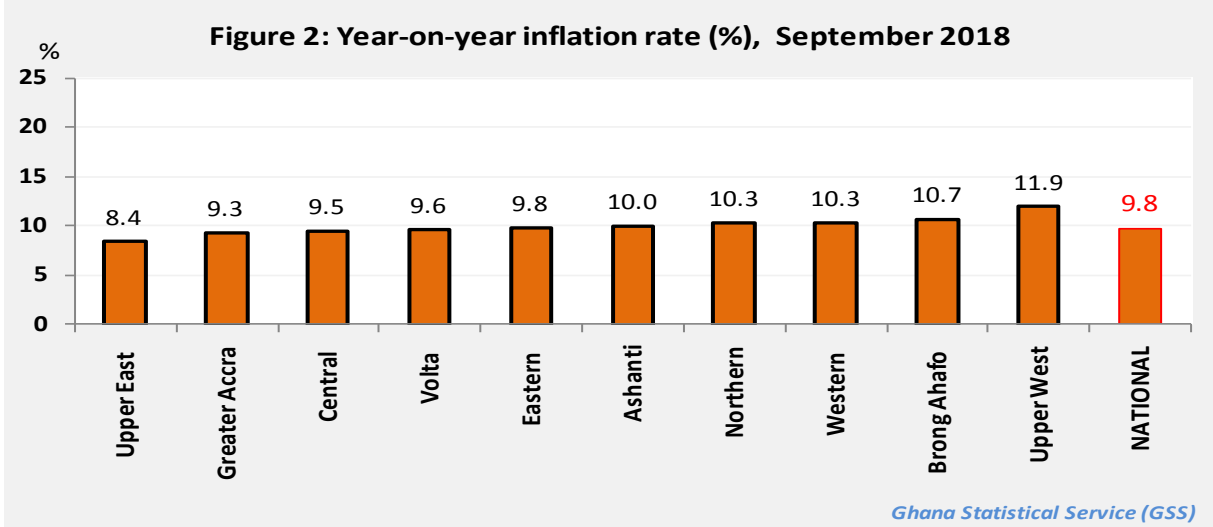


Table 1: Consumer Price Index, September 2017 to September 2018

Year / Month	Index 2012 = 100	Change rate (%)	
		Monthly (m/m)	Yearly(y/y)
Sep-17	201.3	0.0	12.2
Oct-17	203.2	0.9	11.6
Nov-17	205.1	0.9	11.7
Dec-17	207.2	1.0	11.8
Jan-18	210.1	1.4	10.3
Feb-18	211.9	0.9	10.6
Mar-18	214.1	1.1	10.4
Apr-18	216.0	0.9	9.6
May-18	218.1	1.0	9.8
Jun-18	220.4	1.0	10.0
Jul-18	221.1	0.4	9.6
Aug-18	221.1	0.0	9.9
Sep-18	221.0	0.0	9.8

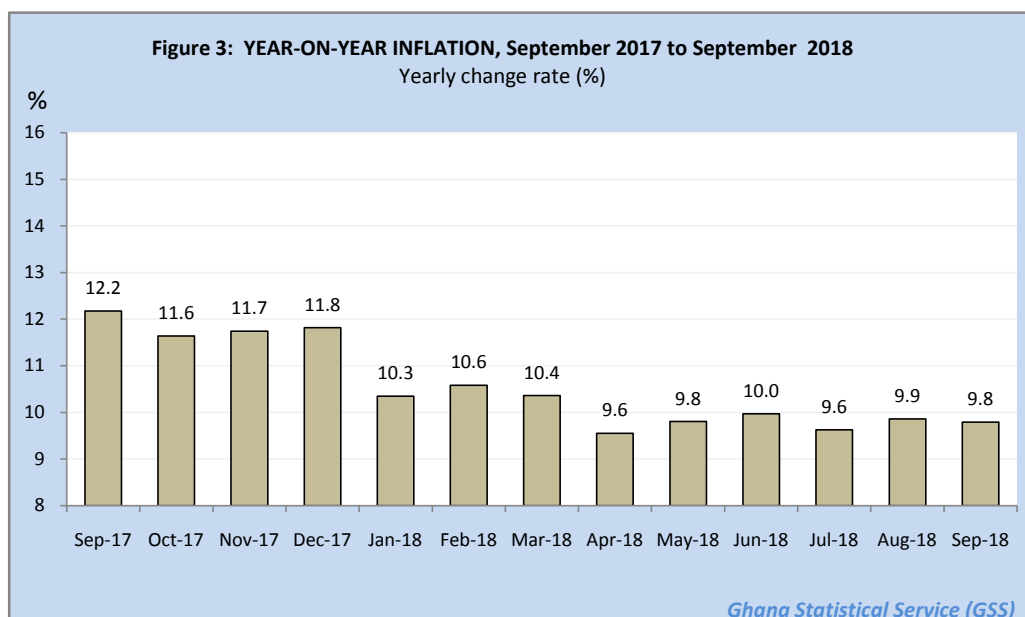


Table 2: Food and non-food inflation , September 2017 to September 2018

Year / Month	Year-on-year inflation (%)		
	Food and non- alcoholic beverages	Non-food	Combined Food and non-food
Sep-17	8.1	14.1	12.2
Oct-17	8.2	13.2	11.6
Nov-17	7.9	13.6	11.7
Dec-17	8.0	13.6	11.8
Jan-18	6.8	12.0	10.3
Feb-18	7.2	12.2	10.6
Mar-18	7.3	11.8	10.4
Apr-18	7.4	10.6	9.6
May-18	7.6	10.9	9.8
Jun-18	7.3	11.2	10.0
Jul-18	7.4	10.7	9.6
Aug-18	7.9	10.8	9.9
Sep-18	8.7	10.3	9.8

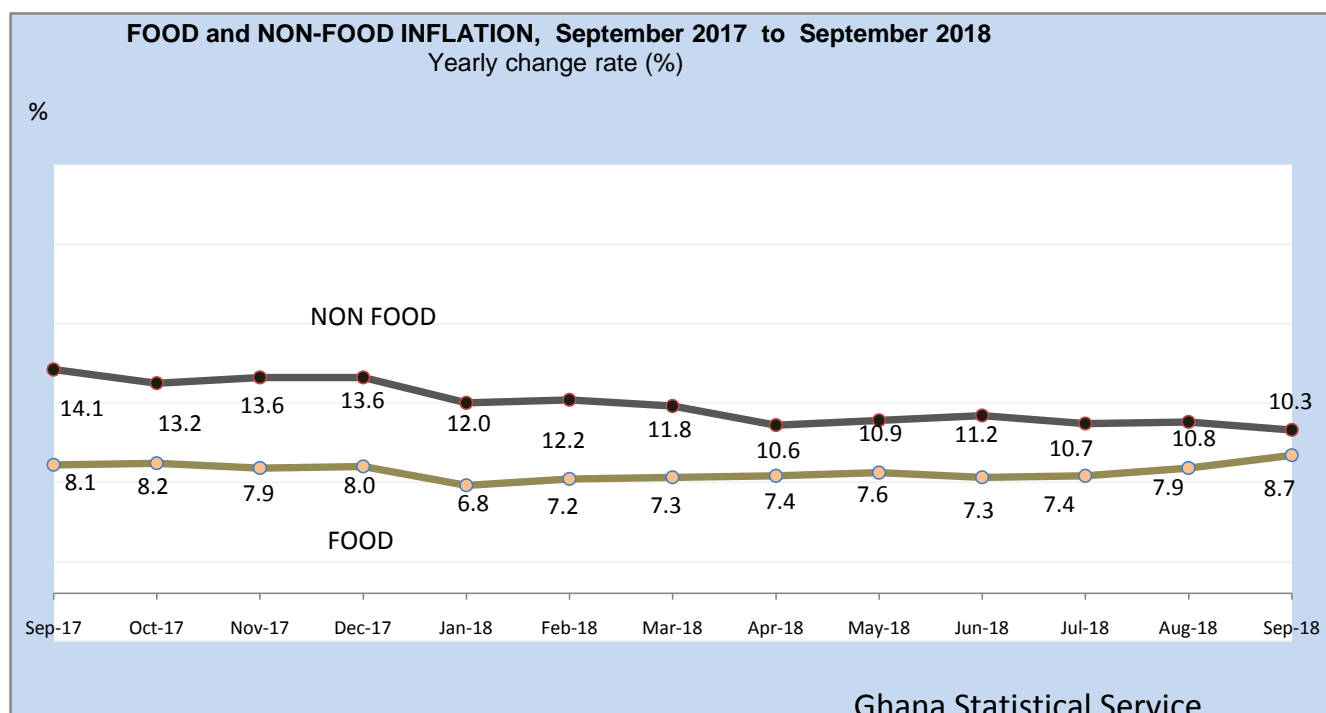


Table 3: Inflation by COICOP* major groups, September 2018

item (COICOP classification)	Weight	Index 2012=100	Change rate (%)	
			Monthly	Yearly
Combined (Food and non-food)	100	221.0	0.0	9.8
Housing, Water, Electricity, Gas and Others Fuels	8.6	322.0	0.3	3.0
Hotels, Cafes and Restuarants	6.1	200.8	0.0	5.8
Communicatons	2.7	166.5	0.0	6.7
Health	2.4	207.1	-0.5	7.1
Education	3.9	232.5	1.0	7.3
Alcoholic Beverages, Tobacco and Narcotics	1.7	216.4	0.5	8.0
Food and Non-alcoholic Beverages	43.9	154.8	-1.2	8.7
Miscellaneous Goods and Services	7.1	242.4	0.3	11.5
Furnishings, Household Equipment and Routine Maintenance	4.7	266.0	0.5	12.4
Recreation and Culture	2.6	280.0	0.8	13.9
Clothing and Footwear	9.0	281.4	0.7	14.3
Transport	7.3	361.4	0.5	14.4

* Classification of Individual Consumption by Purpose

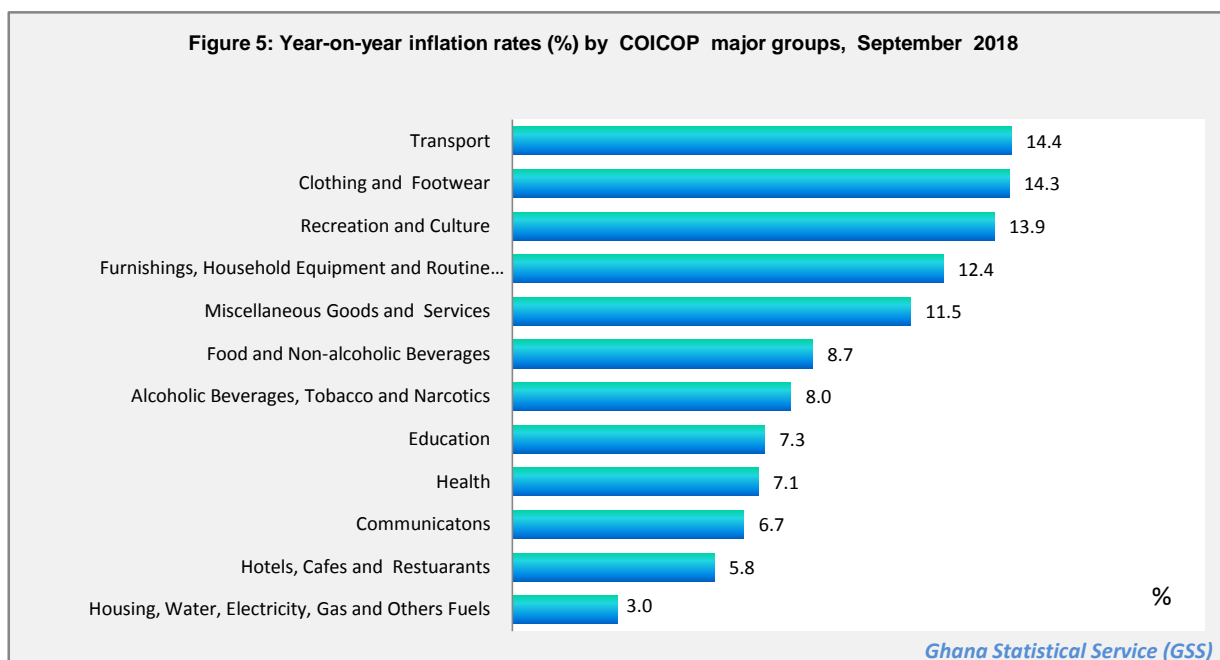


Table 4: Food* Inflation by subgroups, September 2018

	Weight	Index 2012=100	Change rate (%)	
			Monthly	Yearly
Food and non-alcoholic beverages	43.9	154.8	-1.1	8.7
Oils and fats	10.7	141.6	-0.5	6.8
Milk, cheese and eggs	1.8	131.5	-1.8	6.8
Cereals and cereal products	1.8	148.9	0.0	7.0
Sugar, jam, honey, chocolate and confectionery	1.0	154.8	0.0	7.8
Fish and sea food	9.6	147.0	-1.3	8.2
Vegetables	1.5	138.6	0.0	9.6
Mineral water, soft drinks, fruit and vegetable juices	9.8	126.4	-2.2	10.2
Meat and meat products	3.8	159.2	-1.5	10.2
Food products n.e.c.	0.8	146.0	0.0	10.5
Fruits	2.2	138.0	-0.6	11.3
Coffee, tea and cocoa	0.8	161.3	0.0	13.1

* Food and non-alcoholic beverages

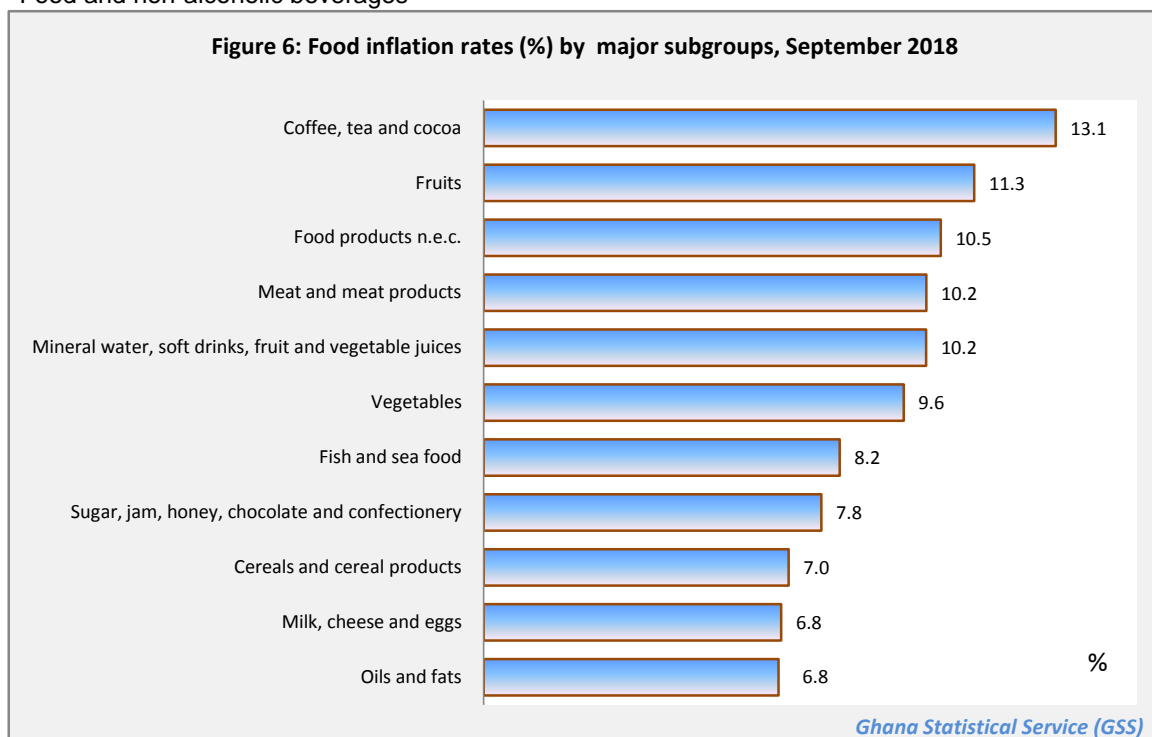


Table 5: Regional CPI, September 2018

Region	Index (2012=100)	Month-on-month inflation rate (%)	Year-on-year inflation rate (%)
Upper East Region	193.9	0.0	8.4
Greater Accra Region	229.6	0.0	9.3
Central Region	216.9	-0.1	9.5
Volta Region	205.1	-0.2	9.6
Eastern Region	216.7	-0.2	9.8
Ashanti Region	230.7	0.0	10.0
Northern Region	212.6	0.0	10.3
Western Region	223.9	-0.1	10.3
Brong Ahafo Region	213.8	0.0	10.7
Upper West Region	205.5	0.3	11.9
NATIONAL	221.0	0.0	9.8

Figure 7: Regional inflation rates (Year-on-year) - September 2018

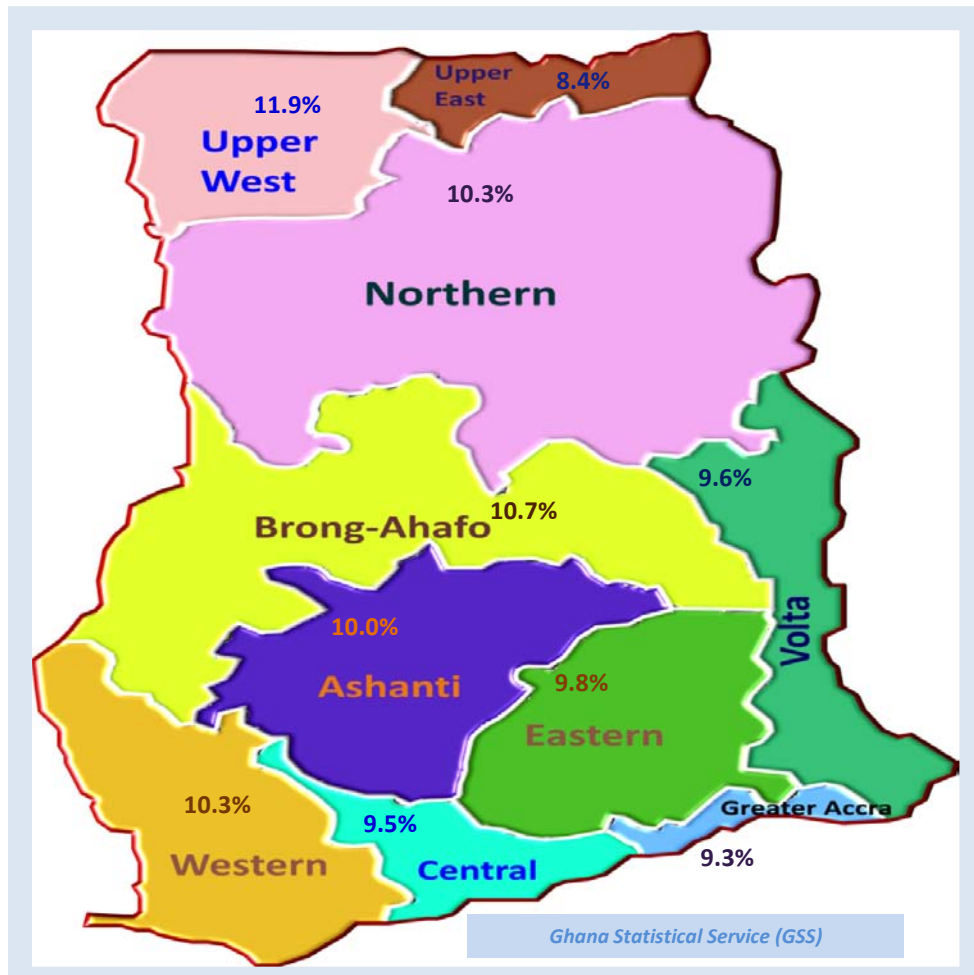


Table 6: Regional CPI and change rates, September 2018

Region	Food and non-alcoholic Beverages	Non-food	Combined Food and non-food
Index (2012=100)			
Western Region	163.9	278.4	223.9
Central Region	152.4	274.3	216.9
Greater Accra Region	165.2	271.2	229.6
Eastern Region	150.7	287.0	216.7
Volta Region	150.7	260.1	205.1
Ashanti Region	147.6	282.2	230.7
Brong Ahafo Region	147.9	266.3	213.8
Northern Region	156.7	263.3	212.6
Upper East Region	125.6	258.6	193.9
Upper West Region	142.3	250.8	205.5
NATIONAL	154.8	272.8	221.0
Month-on-month inflation rate (%)			
Western Region	-1.1	0.5	-0.1
Central Region	-1.1	0.4	-0.1
Greater Accra Region	-1.0	0.4	0.0
Eastern Region	-1.2	0.4	-0.2
Volta Region	-1.2	0.4	-0.2
Ashanti Region	-1.2	0.4	0.0
Brong Ahafo Region	-1.2	0.6	0.0
Northern Region	-1.1	0.5	0.0
Upper East Region	-1.1	0.4	0.0
Upper West Region	-1.0	0.8	0.3
NATIONAL	-1.1	0.5	0.0
Year-on-year inflation rate (%)			
Western Region	8.8	11.2	10.3
Central Region	8.6	10.0	9.5
Greater Accra Region	8.6	9.5	9.3
Eastern Region	8.5	10.5	9.8
Volta Region	8.5	10.4	9.6
Ashanti Region	9.4	10.2	10.0
Brong Ahafo Region	8.8	11.5	10.7
Northern Region	8.4	11.3	10.3
Upper East Region	5.5	9.9	8.4
Upper West Region	7.7	13.8	11.9
NATIONAL	8.7	10.3	9.8